# The HARD part of building a strong innovation culture

## Jeff Standard

## Jeff Standard



**Current Role**: COO and VP, Product Management at Drivemode

### My expertise

- New product development
- Startups
- Building teams for fast innovation
- SV and Tokyo perspectives



Software engineer and PM for FinTech

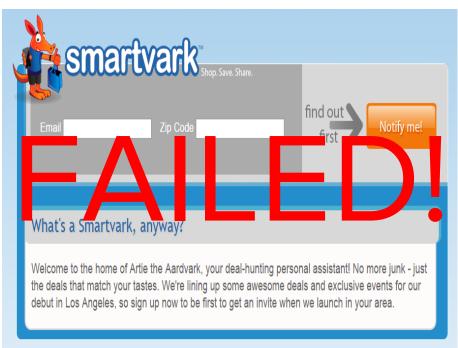








Founded first company at 26





Software engineer and PM for FinTech



Founded first company at 26



MBA from Kellogg





Software engineer and PM for FinTech



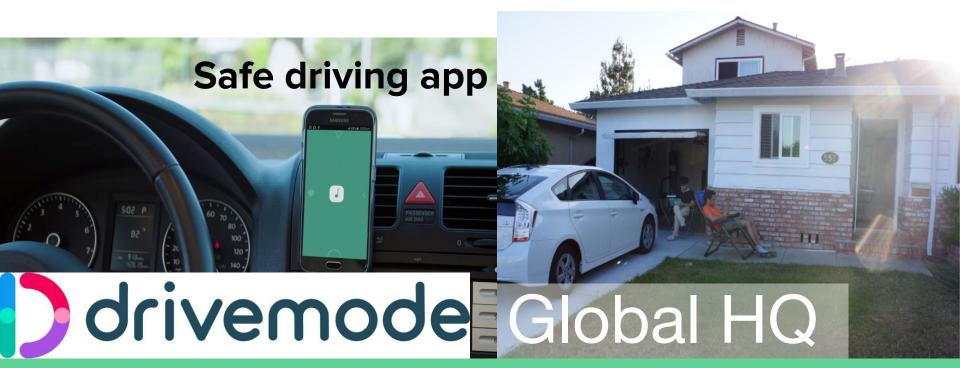
Founded first company at 26



MBA from Kellogg



Founded 2nd company





Software engineer and PM for FinTech



Founded first company at 26



MBA from Kellogg



Founded 2nd company



My company acquired by Honda Motors

crunchbase news

ABOUT \*

**BUSINESS • STARTUPS • VENTURE** 

### **Honda Acquires Drivemode, A Smartphone App Developer, In Its First Startup Buy Ever**

Mary Ann Azevedo October 9, 2019



### 日本經濟新聞







速報 > プレスリリース > 記事

プレスリリース

企業名 | 産業

ホンダー自動車

### ホンダ、本田技術研究所が米Drivemode社を完全子会社化

2019/10/7 11:40

❷ 保存 ☑ 共有 🖶 印刷







発表日:2019年10月7日

ドライバー向けスマートフォンアプリの開発会社 Drivemode社を完全子会社化

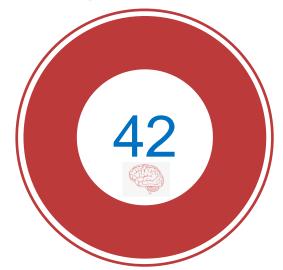
Hondaの研究開発子会社である株式会社本田技術研究所(本社:埼玉県和光市、代表取締 役社長:三部 敏宏 以下、本田技術研究所) は、デジタル・コネクテッド領域における新

Please feel comfortable to ask questions **during** the presentation.

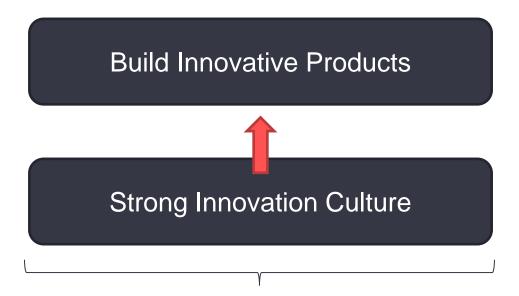
Speed of Jeff's brain in English



Speed of Jeff's brain in Japanese



## Innovation Culture



What does this actually mean?

## Characteristics of a Strong Innovation Culture The FUN stuff

1 Tolerance for failure 失敗への耐性

**2** Experimentation 実験

**3** Psychological safety 心理的安全性

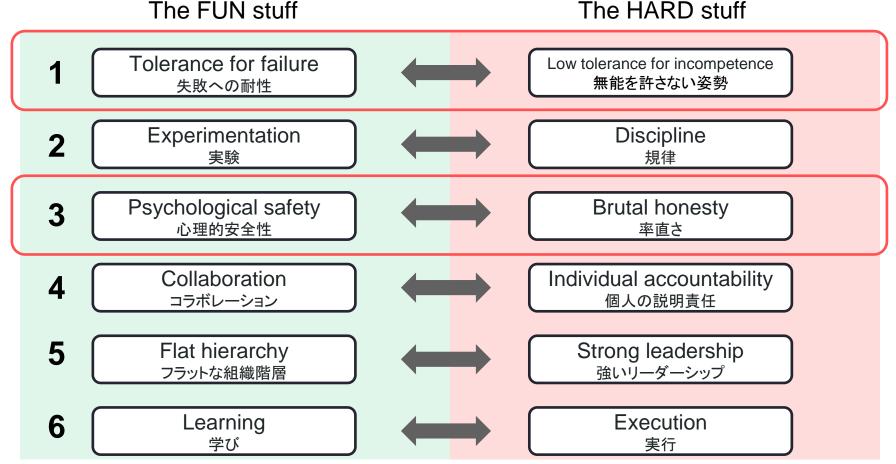
**4** Collaboration

**5** Flat hierarchy フラットな組織階層

6 Learning 学び



## Characteristics of a Strong Innovation Culture





Your innovation culture needs to be balanced.

You can't achieve results without a mix of the FUN stuff and the HARD stuff.

Tolerance for failure 失敗への耐性



Low tolerance for incompetence 無能を許さない姿勢

It's okay to fail!

That means you are trying to new things and pushing your limits. But fail in a smart way.

Learn from your mistakes and share your learning with the team.

Don't keep failing from the SAME mistakes.

### Tolerance for failure 失敗への耐性



Low tolerance for incompetence 無能を許さない姿勢



Teach employees our culture from their first day during onboarding.

Cultural equations Do not endlessly polish DONE Perfect Confirm the need first, invest later, if needed Separate fact and opinion Emotion or Disagreement is healthy It's most important to find a way Opinion to move forward, even while disagreeing Endless **SMALL** Startup culture, move quickly Never assume full knowledge **Planning** Build to learn

Make cultural fit an important factor when hiring.



Tell me about a time you failed.

I failed when... it was part my fault and part someone else's fault.





Hmm.. this person did not seem to learn good lessons from their failure. They may not be a good cultural fit.

<sup>\*</sup>Actual slide from Drivemode onboarding

You should feel safe that you can share your ideas and thoughts.

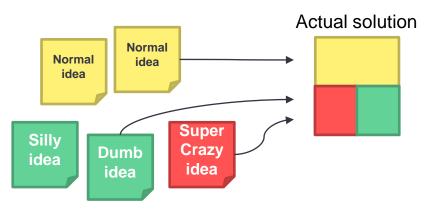
You should also be able to give and accept constructive criticism.

Brutal honesty 率直さ

3



When brainstorming solutions, we encourage to put ANY idea out there.





### What I tell employees

I only care about the best solution.
I don't care if it's my idea.
If my solution is bad, please explain so I can learn.
If your solution is bad, I will tell you so you can learn.

We only hire low ego people.



- 1. A strong innovation culture needs both the FUN and the HARD stuff to be successful. Evaluate how your culture is doing.
- Building a strong culture doesn't "happen naturally". It requires specific effort and investment, especially from senior leadership.

## Thank you!